



MORARKA FINANCE LIMITED

Redg. Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2018-19/ 32

May 28, 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager, DCS

Ref: Scrip Code: 511549

Sub: Regulation 33(3)(a) – Audited financial results.

Dear Sir,

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the Audited financial results for the quarter and year ended March 31, 2018 together with Audit report received from the Statutory auditors – M/s B P Gharda & Co; duly approved in the Meeting of Board of Directors of the company held on Monday, May 28, 2018. The Company falls under the category of NBFC as defined under amended notification dated March 30, 2016 issued by Ministry of Corporate Affairs. Accordingly, IND AS is not currently applicable to the company. The meeting commenced at 1.00 pm and concluded at 2.00 pm.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,

Hemal Kumar H. Shah
Company Secretary & Compliance Officer
Encl: As above.



PART I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(₹ IN LAKHS)

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2018 Audited	December 31, 2017 unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited
1	Income from operations					
	(a) Net sales/income from operations	16.49	13.98	7.35	275.36	36.67
	(b) Other Operating Income	-	-	-	-	35.33
	Total income from operations (net)	16.49	13.98	7.35	275.36	72.00
2	Expenses					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of stock-in-trade	(0.82)	(0.10)	(1.27)	(2.54)	1.40
	(c) Employee benefits expense	6.94	6.82	8.20	27.47	24.55
	(d) Depreciation and amortisation expense	0.10	0.10	0.11	0.40	0.43
	(e) Other expenses	2.65	0.99	4.79	12.69	19.11
	Total Expenses	8.87	7.81	11.83	38.02	45.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	7.62	6.17	(4.48)	237.34	26.51
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.62	6.17	(4.48)	237.34	26.51
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.62	6.17	(4.48)	237.34	26.51
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	7.62	6.17	(4.48)	237.34	26.51
10	Tax expenses					
	- Current year (Net of MAT credit entitlement)	-	-	0.05	-	0.05
	- Previous year	-	-	-	-	0.10
	- Deferred tax	3.34	-	8.22	3.34	8.22
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	4.28	6.17	(12.75)	233.99	18.14
12	Extraordinary items (net of tax expense ₹)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	4.28	6.17	(12.75)	233.99	18.14
14	Paid up equity share capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	706.04	472.04
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised):					
	(a) Basic (₹)	0.10	0.14	(0.28)	5.20	0.40
	(b) Diluted (₹)	0.10	0.14	(0.28)	5.20	0.40
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised):					
	(a) Basic (₹)	0.10	0.14	(0.28)	5.20	0.40
	(b) Diluted (₹)	0.10	0.14	(0.28)	5.20	0.40

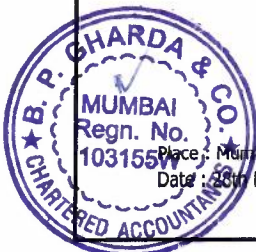
- Notes:
- The above said Audited results have been taken on record by the Board of Directors at the Meeting held on Monday, 28th May, 2018 after review by Audit Committee.
 - Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2018 to Friday, 28th September, 2018 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
 - The company operates in only one segment and hence segment wise reporting is not applicable.
 - Figures for the quarter ended March 31,2018 represent the difference between the audited figures in respect of the year ended March 31,2018 and the published figures of the nine months ended December 31, 2017 as regrouped.
 - Figures for the previous periods, have been regrouped, wherever necessary.

Visit us at www.morarkafinance.in
For investors query, if any, please email to investors@morarkafinance.in

For Morarka Finance Ltd.

G. R. Morarka

G. R. Morarka
DIN 00002078
Chairman



MORARKA FINANCE LTD.
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

(₹ IN LAKHS)

Sr. No.	Particulars	Year ended March 31, 2018 Audited	Year ended March 31, 2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	706.04	472.05
	(c) Money received against share warrants	-	-
		1,156.25	922.26
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	2.21	3.30
		2.21	3.30
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.32	0.12
	(c) Other current liabilities	5.17	2.99
	(d) Short-term provisions	-	-
		5.49	3.11
	TOTAL-EQUITY AND LIABILITIES	1,163.95	928.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7.35	7.76
	(b) Non-current investments	1,111.26	887.78
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		1,118.62	895.54
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18.14	15.60
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	6.73	0.57
	(e) Short-term loans and advances	12.18	5.34
	(f) Deferred tax assets (net)	8.28	11.62
		45.33	33.13
	TOTAL ASSETS	1,163.95	928.67



For Morarka Finance Ltd.

G. R. Morarka

G. R. Morarka
DIN 00002078
Chairman

Place: Mumbai
Date: 28th May, 2018

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Morarka Finance Limited

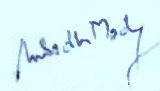
1. We have audited the accompanying Statement of Financial Results of **Morarka Finance Limited** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.
5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The comparative financial information of the Company for the quarter and the year ended March 31, 2017 included in this Statement has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter and year ended March 31, 2017 expressed on unmodified conclusion / opinion.

Our report is not modified in respect of this matter.

For **B. P. Gharda & Co.,**
Chartered Accountants
Firm Registration No.103155W


Subodh Mody
Partner
Membership No.:37866

Place: Mumbai
Date: 28th May, 2018





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May 28, 2018

REF: MFL/2018-19/31

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BSE Limited
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Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager, DCS

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI Listing Regulations .

Dear Sir,

I, Hemalkumar H Shah, Company Secretary & Compliance Officer of Morarka Finance Limited, (CIN: L67120MH1985PLC035632), having its registered office at 511, maker Chambers V, 221, Nariman Point, Mumbai – 400021, hereby declare that, the statutory auditors of the company, M/s B P Gharda & Co; Chartered Accountants, (Firm Registration No.103155W), have issued an audit report with unmodified opinion on the audited financial results of the company for the quarter and financial year ended March 31, 2018.

This declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended vide SEBI Notification No. SEBI LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. -CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,

Hemalkumar H Shah

Company Secretary & Compliance Officer.