



MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2017-18/109

January 3, 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: Mangalam Iyer

Sub: Corporate Governance Report - Morarka Finance Limited - Scrip Code:511549.

Dear Sir,

We wish to inform you that the quarterly corporate governance report as required under regulation 27(2) of SEBI LODR Regulations, 2015 is not applicable in case of our company being exemption provided under regulation 15 (2) of SEBI LODR Regulations, 2015 as the company is having paid up capital as at March 31, 2017 of just Rs. 4.5 crores (Rs 4,50,21,000) and networth as at March 31, 2017 is of Rs 9.22 crores (Rs. 9,22,25,532) being lesser than the limits of Rs 10 crores for paid up equity capital and net worth of Rs 25 crores for the purpose of compliance of corporate governance report for the quarter ended December 31, 2017 for the applicability of regulation 27(2) of SEBI LODR Regulations, 2015.

Please take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully

Hemal Kumar H. Shah
Company Secretary