



MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021.
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2018-19/092

November 9, 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager, DCS

Ref: Scrip Code: 511549

Sub: Regulation 33(3)(a) - Unaudited financial results.

Dear Sir,

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the unaudited financial results for the quarter and half year ended September 30, 2018 together with limited review report received from the Statutory auditors – M/s B P Gharda & Co; duly approved in the Meeting of Board of Directors of the company held on Friday, November 9, 2018. The Company falls under the category of NBFC as defined under amended notification dated March 30, 2016 issued by Ministry of Corporate Affairs. Accordingly, IND AS is not currently applicable to the company. The meeting commenced at 1.30 pm and concluded at 2.00 pm.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,

Hemal Kumar H. Shah

Company Secretary & Compliance Officer

Encl: As above.

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW ON INTERIM FINANCIAL RESULTS

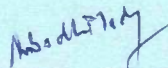
To The Board of Directors of Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the Company') for the quarter and six months ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. P. Gharda & Co.,**

Chartered Accountants

Firm Registration No. 103155W


Subodh Mody

Partner

Membership No.: 37866

Place: Mumbai

Date: 9th November, 2018



**MORARKA FINANCE LTD.**

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

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CIN NO. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

Sl.	Particulars	Rs in Lakhs					
		Quarter ended			Six months ended		Year ended
		September 30, 2018 Unaudited	June 30, 2018 Unaudited	September 30, 2017 Unaudited	September 30, 2018 Unaudited	September 30, 2017 Unaudited	March 31, 2018 Audited
I	a) Revenue from operations	48.46	13.29	233.89	61.75	245.32	275.36
II	b) Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	48.46	13.29	233.89	61.75	245.32	275.36
IV	Expenses						
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of stock-in-trade	(1.33)	0.23	0.07	(1.10)	(1.62)	(2.54)
	Employee benefits expense	6.85	6.46	6.93	13.31	13.71	27.47
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	(0.18)	0.37	0.10	0.19	0.20	0.40
	Other expenses	4.39	4.17	4.29	8.56	9.48	12.69
	Total Expenses	9.73	11.23	11.39	20.96	21.77	38.02
V	Profit before exceptional and extraordinary items and tax (III-IV)	38.73	2.06	222.50	40.79	223.55	237.34
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	38.73	2.06	222.50	40.79	223.55	237.34
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	38.73	2.06	222.50	40.79	223.55	237.34
X	Tax expenses						
	(1) Current tax	-	-	-	-	-	-
	(2) Previous tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
XI	Profit /(Loss) from continuing operations (IX-X)	38.73	2.06	222.50	40.79	223.55	234.00
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) from discontinuing operations after tax (XII-XIII)	38.73	2.06	222.50	40.79	223.55	234.00
XV	Profit/ (Loss) for the period (XI-XIV)	38.73	2.06	222.50	40.79	223.55	234.00
XVI	Earnings Per Share						
	(of ₹ 10 each) not annualised):						
	(a) Basic (₹)	0.86	0.05	4.94	0.91	4.97	5.20
	(b) Diluted (₹)	0.86	0.05	4.94	0.91	4.97	5.20

Notes:

- The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Friday, 9th November, 2018 after review by Audit Committee.
- The company operates in only one segment and hence segment wise reporting is not applicable.
- Figures for the previous periods, have been regrouped, wherever necessary.
- IND AS is not applicable to the Company.

Visit us at www.morarkafinance.inFor investors query, if any, please email to investors@morarkafinance.in

Place : Mumbai

Date : 09th November, 2018



For Morarka Finance Ltd.

B. J. MAHESHWARI
Director
(DIN: 00002075)

MORARKA FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

(₹ IN LAKHS)

Sr. No.	Particulars	As at September 30th, 2018 Unaudited	As at March 31st, 2018 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	701.81	706.04
	(c) Money received against share warrants	-	-
		1,152.02	1,156.25
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	4.25	2.21
		4.25	2.21
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables		
	(i) Total outstanding dues of the Micro, Small Enterprises	0.72	0.32
	(ii) Trade payables other than (a) above	-	-
	(c) Other current liabilities	2.90	5.17
	(d) Short-term provisions	-	-
		3.62	5.49
	TOTAL-EQUITY AND LIABILITIES	1,159.89	1,163.95
B	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	7.16	7.35
	(b) Non-current investments	1,096.50	1,111.26
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		1,103.66	1,118.62
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17.04	18.14
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	16.62	6.73
	(e) Short-term loans and advances	22.57	12.18
	(f) Other current assets	-	-
	(g) Deferred tax assets	-	8.28
		56.23	45.33
	TOTAL ASSETS	1,159.89	1,163.95



Place: Mumbai
 Date: 09th November, 2018

For Morarka Finance Ltd.

[Signature]
 B.J. MAHESHWARI
 Director
 DIN:00002075

