



Phone : 2204 2945  
2283 2468  
Fax : (22) 2204 7288

## MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021.  
www.morarkafinance.in , investor@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2017-18/062

August 11, 2017

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Kind Attn: General Manager DCS-CRD**

**Ref: Scrip Code - 511549**

**Sub: Regulation 33(3)(a) - Unaudited Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result for quarter ended June 30, 2017 along with along with Independent Auditors' Review Report received from our statutory auditors M/s. D. P. Agarwal & Co., in the meeting of Board of Directors of the company held on Friday, August 11, 2017.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours Sincerely

**Hemalkumar H Shah**  
Company Secretary & Compliance Officer

Encl: as above.



**PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

( ₹ IN LACS )

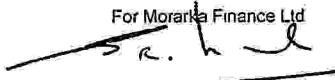
Sl.	Particulars	Quarter ended			
		June 30, 2017 UnAudited	March 31, 2017 Audited	June 31, 2016 Unaudited	March 31, 2017 Audited
1	Income from operations				
	(a) Gross sales/income from operations	11.43	7.35	13.65	42.35
	(b) Other Operating Income	-	-	-	29.65
	<b>Total income from operations</b>	<b>11.43</b>	<b>7.35</b>	<b>13.65</b>	<b>72.00</b>
2	Expenses				
	(a) Purchases of stock-in-trade	-	-	-	-
	(b) Changes in inventories of stock-in-trade	(1.69)	(1.27)	(0.52)	1.40
	(c) Employee benefits expense	6.78	8.20	5.19	24.55
	(d) Depreciation and amortisation expense	0.10	0.11	2.53	0.43
	(e) Other expenses	5.19	4.79	3.88	19.11
	<b>Total Expenses</b>	<b>10.38</b>	<b>11.83</b>	<b>11.08</b>	<b>45.49</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.05	(4.48)	2.57	26.51
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.05	(4.48)	2.57	26.51
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.05	(4.48)	2.57	26.51
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1.05	(4.48)	2.57	26.51
10	Tax expenses				
	- Current year ( Net of MAT credit entitlement)	-	0.05	-	0.05
	- Previous year	-	-	-	0.10
	- Deferred tax	-	8.22	-	8.22
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1.05	(12.75)	2.57	18.14
12	Extraordinary items (net of tax expense ₹)	-	-	(29.65)	-
13	Net Profit/ ( Loss) for the period (11-12)	1.05	(12.75)	32.22	18.14
14	Paid up equity share capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	472.04
16 i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised				
	(a) Basic ( ₹ )	0.02	(0.28)	0.72	0.40
	(b) Diluted ( ₹ )	0.02	(0.28)	0.72	0.40
16 ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised				
	(a) Basic ( ₹ )	0.02	(0.28)	0.72	0.40
	(b) Diluted ( ₹ )	0.02	(0.28)	0.72	0.40

**Notes**

- The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Friday, 11th August, 2017 after review by Audit Committee
- Figures for the previous periods, have been regrouped, wherever necessary
- The company operates in only one segment and hence segment wise reporting is not applicable

Visit us at [www.morarkafinance.in](http://www.morarkafinance.in)  
For investors query, if any, please email to [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

Place Mumbai  
Date 11th August, 2017

For Morarka Finance Ltd  
  
G. R. Morarka  
DIN 00002078  
Chairman

# D.P. Agarwal & Co.

## CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4<sup>TH</sup> FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

E-mail: dpagarwal@vsnl.net

DAMODAR P. AGARWAL  
B.COM., L.L.B. (Gen.)  
F.C.A., F.C.S.

Tel: 2263 6465  
Fax: 2263 6466  
Mob: 9820122793

### INDEPENDENT AUDITORS' REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To the Board of Directors of Morarka Finance Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the company') for the quarter ended June 30, 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

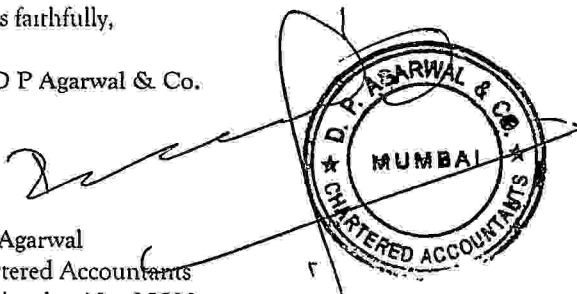
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For D P Agarwal & Co.



D P Agarwal  
Chartered Accountants  
Membership No 35500  
Firm Regn.No. 100068W

Place: Mumbai  
Date August 11, 2017