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MORARKA FINANCE LIMITED

511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021.

CIN : L67120MH1985PLC035632

REF: MFL/2016-17/123

February 13, 2017

Corporate Relationship Department
Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager, DCS

Sub: Regulation 33(3)(a) - Financial results.

Dear Sir,

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the unaudited financial results of the company for the quarter and nine months ended December 31, 2016 together with limited review report from the statutory auditors, duly approved in the Meeting of Board of Directors of the company held on Monday, February 13, 2017 & concluded at 1.45 p.m..

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,


Hemal Kumar H. Shah
Company Secretary

Encl: As above.

MORARKA FINANCE LTD.

REGD. OFFICE: 511, MAKER CHAMBERS V, 221, NARIMAN POINT, MUMBAI- 400 021
CIN :L67120MH1985PLC035632, www.morarkafinance.in. Ph: 022 22832468, Fax: 022 22047288

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ In Lakhs)

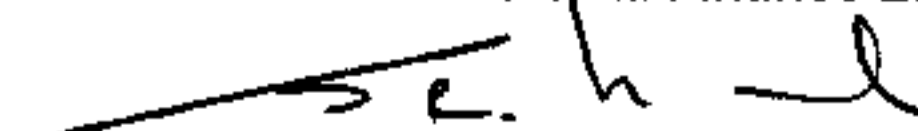
Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		Dec 31 ,2016	Sept 30 ,2016	Dec 31 ,2015	Dec 31 ,2016	Dec 31 ,2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales/income from operations	13.98	7.37	6.54	35.00	21.87	34.38
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	13.98	7.37	6.54	35.00	21.87	34.38
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	0.48	1.48
	(b) Changes in inventories of stock-in-trade	2.28	0.91	(1.37)	2.67	(0.27)	(1.00)
	(c) Employee benefits expense	5.95	5.21	4.61	16.35	12.96	18.92
	(d) Depreciation and amortisation expense	0.10	0.11	0.11	0.32	0.34	0.46
	(e) Other expenses	6.54	1.48	1.34	14.32	6.74	12.79
	Total Expenses	14.87	7.71	4.69	33.66	20.25	32.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.89)	(0.34)	1.85	1.34	1.62	1.73
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.89)	(0.34)	1.85	1.34	1.62	1.73
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.89)	(0.34)	1.85	1.34	1.62	1.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+-8)	(0.89)	(0.34)	1.85	1.34	1.62	1.73
10	Tax expenses						
	- Current year (Net of MAT credit entitlement)	-	-	-	-	-	-
	- Previous year	0.10	-	-	0.10	-	-
	- Deferred tax	-	-	-	-	-	0.73
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(0.99)	(0.34)	1.85	1.24	1.62	1.00
12	Extraordinary items (net of tax expense ₹)	-	-	-	(29.65)	-	-
13	Net Profit/ (Loss) for the period (11-12)	(0.99)	(0.34)	1.85	30.89	1.62	1.00
14	Paid up equity share capital (Face value of ₹10 each)	450.21	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	453.90
16.i	Earnings Per Share (before extraordinary items) (of ₹10 each) (not annualised):						
	(a) Basic (₹)	(0.02)	(0.01)	0.04	0.69	0.04	0.02
	(b) Diluted (₹)	(0.02)	(0.01)	0.04	0.69	0.04	0.02
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic (₹)	(0.02)	(0.01)	0.04	0.69	0.04	0.02
	(b) Diluted(₹)	(0.02)	(0.01)	0.04	0.69	0.04	0.02

Notes:

- 1) The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Monday 13th February, 2017 after review by Audit Committee in their Meeting subjected to limited review by statutory Auditors.
- 2) Provision for tax and deferred tax etc; if any, will be made at the end of the year.
- 3) The Company operates only in one segment and hence segment wise reporting is not applicable.
- 4) Figures for the previous periods, have been regrouped, wherever necessary.

Visit us at www.morarkafinance.in
For investors query, if any, please email to investors@morarkafinance.in

For Morarka Finance Ltd.



G. R. Morarka
Chairman

DIN 00002078

Place : Mumbai
Date : 13th February, 2017

D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4TH FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

E-mail:dpagarwal@vsnl.net

DAMODAR P. AGARWAL
B.COM., L.L.B. (Gen.)
F.C.A., F.C.S.

Tel: 2263 6465
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Mob: 9820122793

To,
The Board of Directors,
Morarka Finance Limited
511, Maker Chambers V,
221, Nariman Point, Mumbai 400021.

Dear Sirs,

Re: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the company') for the quarter and nine months ended December 31, 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

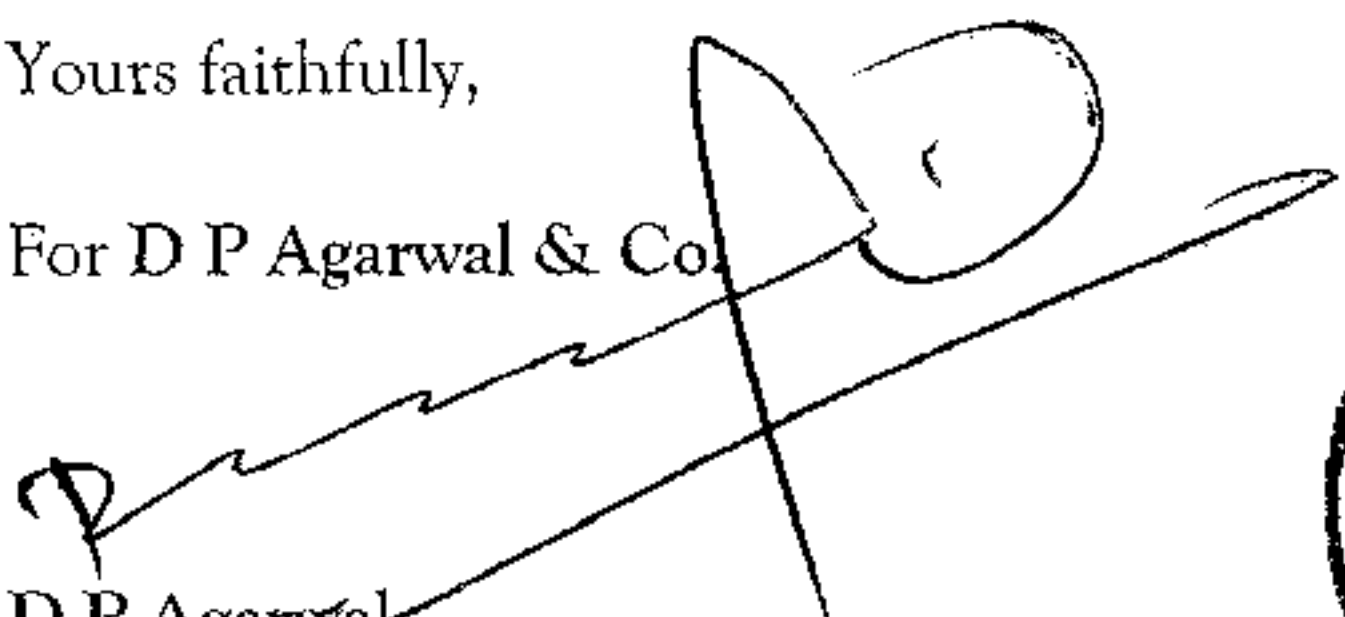
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For D P Agarwal & Co.


D P Agarwal
Chartered Accountants
Membership No. 35500
Firm Regn.No. 100068W



Place: Mumbai
Date: February 13, 2017