

MORARKA FINANCE LTD.

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT, MUMBAI- 400 021
CIN :L67120MH1985PLC035632

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2015

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2015	June 30, 2015	Sept 30, 2014	Sept 30, 2015	Sept 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	4.40	10.93	4.48	15.33	13.02	20.97
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	4.40	10.93	4.48	15.33	13.02	20.97
2	Expenses						
	(a) Purchases of stock-in-trade	-	0.48	-	0.48	-	-
	(b) Changes in inventories of stock-in-trade	0.08	1.02	(0.18)	1.10	(0.46)	(0.46)
	(c) Employee benefits expense	4.15	4.20	3.91	8.35	8.11	16.67
	(d) Depreciation and amortisation expense	0.12	0.11	0.12	0.23	0.24	0.48
	(e) Other expenses	2.25	3.15	1.18	5.40	3.21	5.27
	Total Expenses	6.60	8.96	5.03	15.56	11.10	21.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.20)	1.97	(0.55)	(0.23)	1.92	(0.99)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2.20)	1.97	(0.55)	(0.23)	1.92	(0.99)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.20)	1.97	(0.55)	(0.23)	1.92	(0.99)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(2.20)	1.97	(0.55)	(0.23)	1.92	(0.99)
10	Tax expenses						
	- Current year (Net of MAT credit entitlement)	-	-	-	-	-	-
	- Previous year	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	2.76
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(2.20)	1.97	(0.55)	(0.23)	1.92	(3.75)
12	Extraordinary items (net of tax expense ₹)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(2.20)	1.97	(0.55)	(0.23)	1.92	(3.75)
14	Paid up equity share capital (Face value of ₹10 each)	450.21	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	452.90
16.i	Earnings Per Share (before extraordinary items) (of ₹10 each) not annualised):						
	(a) Basic (₹)	(0.05)	0.04	(0.01)	(0.01)	0.04	(0.08)
	(b) Diluted (₹)	(0.05)	0.04	(0.01)	(0.01)	0.04	(0.08)
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10 each) not annualised):						
	(a) Basic (₹)	(0.05)	0.04	(0.01)	(0.01)	0.04	(0.08)
	(b) Diluted(₹)	(0.05)	0.04	(0.01)	(0.01)	0.04	(0.08)

SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2015	June 30, 2015	Sept 30, 2014	Sept 30, 2015	Sept 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,643,737	1,644,938	1,658,063	1,643,737	1,658,063	1,644,938
	- Percentage of shareholding	36.51%	36.54%	36.83%	36.51%	36.83%	36.54%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of shares	2,858,363	2,857,162	2,844,037	2,858,363	2,844,037	2,857,162
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.49%	63.46%	63.17%	63.49%	63.17%	63.46%

Particulars	Half Year ended September 30, 2015
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

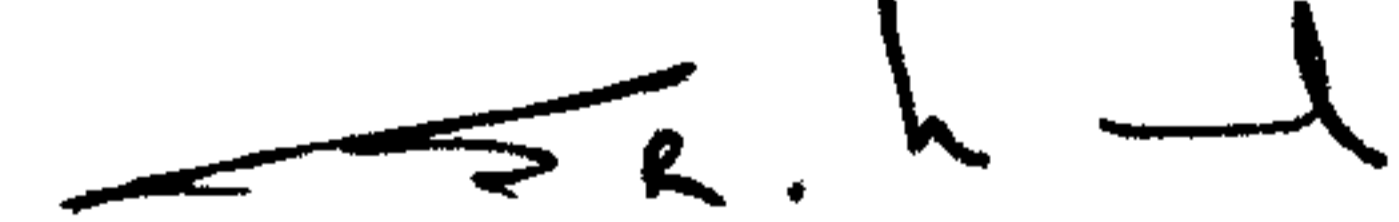
Notes:

- 1) The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Friday 6th November, 2015 after review by Audit Committee in their Meeting subjected to limited review by statutory Auditors.
- 2) There were no complaints from investors outstanding at the beginning of the quarter. No complaints received during the quarter. Hence, no complaints remaining unresolved at the end of the quarter.
- 3) The Company operates only in one segment and hence segment wise reporting is not applicable.
- 4) Figures for the previous periods, have been regrouped, wherever necessary.

Visit us at www.morarkafinance.in
For investors query, if any, please email to investors@morarkafinance.in

Place :Mumbai
Date :6th Novembr, 2015

For Morarka Finance Ltd.



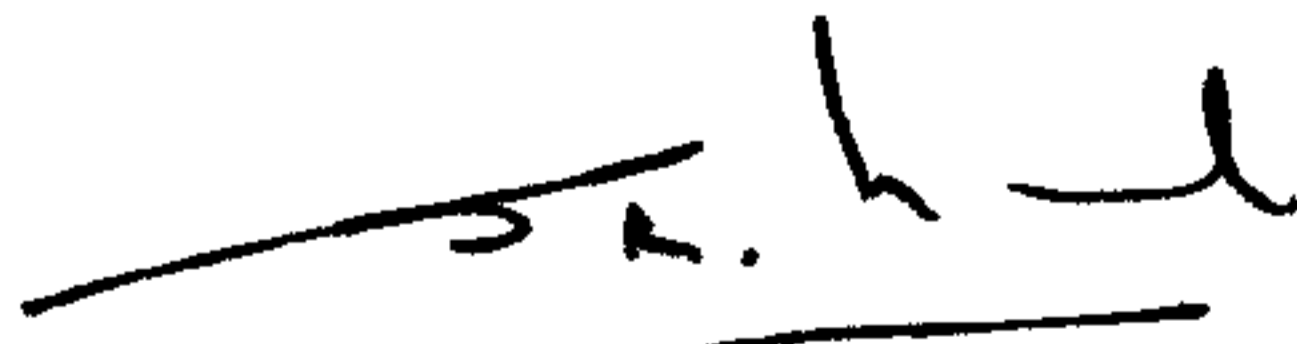
G. R. Morarka
DIN:00002078
Chairman

MORARKA FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2015

(₹ IN LACS)

Sr. No.	Particulars	Half Year ended September 30th, 2015 Unaudited	Year ended March 31st, 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	452.68	452.9
	(c) Money received against share warrants	-	-
		902.89	903.11
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	0.93	3.54
		0.93	3.54
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1.58	0.29
	(c) Other current liabilities	-	-
	(d) Short-term provisions	1.49	1.70
		3.07	1.99
	TOTAL-EQUITY AND LIABILITIES	906.89	908.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8.42	8.64
	(b) Non-current investments	860.81	860.81
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		869.23	869.45
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	14.9	16.00
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.53	1.61
	(e) Short-term loans and advances	0.66	1.00
	(f) Other current assets	-	-
	(g) Deferred tax assets	20.57	20.58
		37.66	39.19
	TOTAL ASSETS	906.89	908.64

For Morarka Finance Ltd.



G.R. Morarka
DIN:00002078
Chariman

Place : Mumbai
Date: 06th November, 2015

D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL
B.COM., L.L.B. (Gen.)
F.C.A., F.C.S.

Tel: 2263 6465
Fax: 2263 6466
Mob: 9820122793

To,
The Board of Directors,
Morarka Finance Limited
511, Maker Chambers V,
221, Nariman Point, Mumbai 400021.

Dear Sirs,

Re: Limited Review Report


We have reviewed the accompanying statement of unaudited financial results of Morarka Finance Limited for the period ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

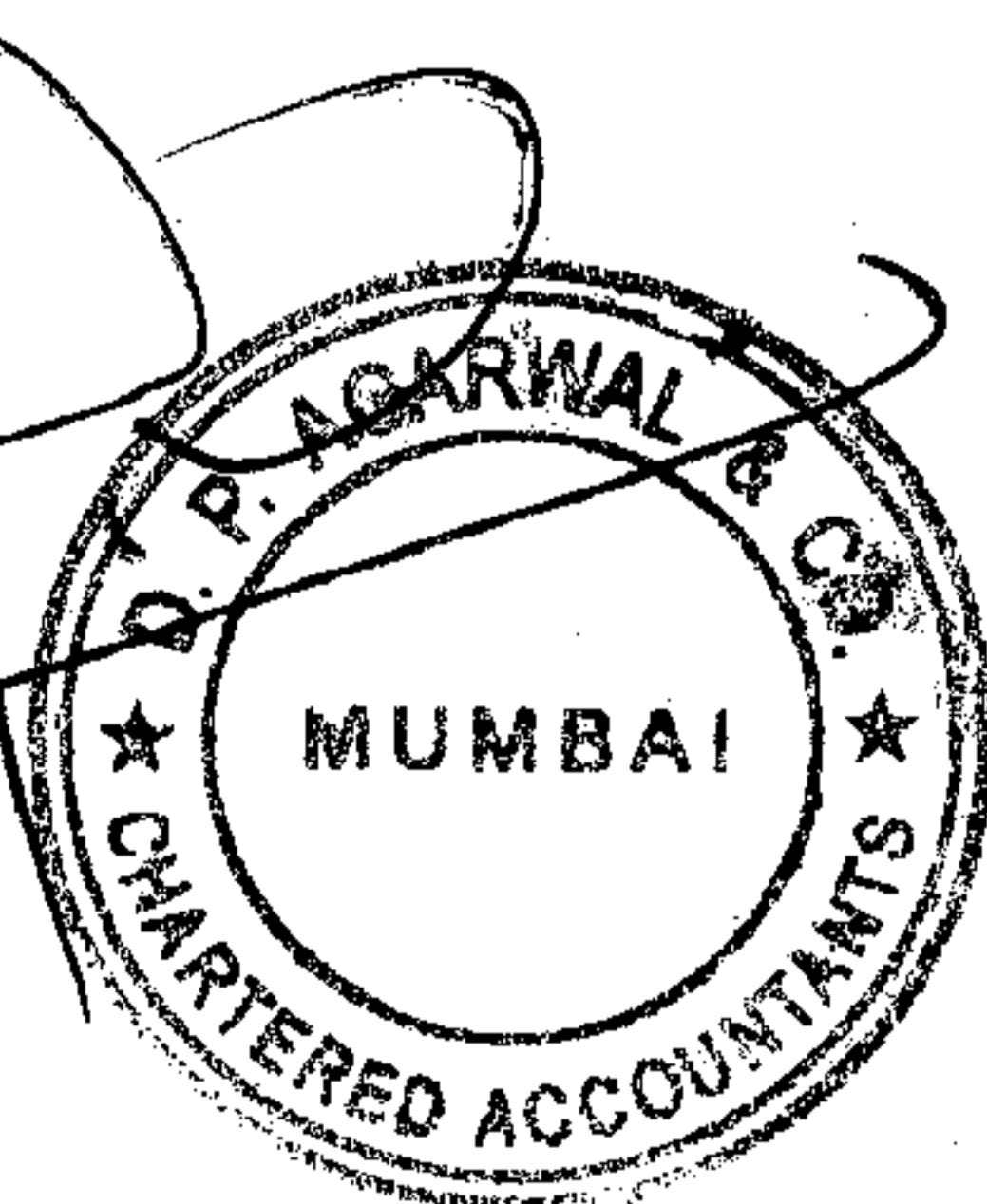
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For D P Agarwal & Co.


D P Agarwal
Chartered Accountants
Membership No. 35500
Firm Regn.No. 100068W



Place: Mumbai
Date: November 6, 2015

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