

**MORARKA FINANCE LTD.**REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021  
CIN :L67120MH1985PLC035632, www.morarkafinance.in. Ph: 022 22832468, Fax: 022 22047288**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2016**

(₹ In Lakhs )

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30 ,2016	June 30 ,2016	Sept 30 ,2015	Sept 30 ,2016	Sept 30 ,2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	7.37	13.65	4.40	21.02	15.33	34.38
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>7.37</b>	<b>13.65</b>	<b>4.40</b>	<b>21.02</b>	<b>15.33</b>	<b>34.38</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	-	-	-	-	0.48	1.48
	(b) Changes in inventories of stock-in-trade	0.91	(0.52)	0.08	0.39	1.10	(1.00)
	(c) Employee benefits expense	5.21	5.19	4.15	10.40	8.35	18.92
	(d) Depreciation and amortisation expense	0.11	0.11	0.12	0.22	0.23	0.46
	(e) Other expenses	1.48	6.30	2.25	7.78	5.40	12.79
	<b>Total Expenses</b>	<b>7.71</b>	<b>11.08</b>	<b>6.60</b>	<b>18.79</b>	<b>15.56</b>	<b>32.65</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.34)	2.57	(2.20)	2.23	(0.23)	1.73
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.34)	2.57	(2.20)	2.23	(0.23)	1.73
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.34)	2.57	(2.20)	2.23	(0.23)	1.73
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(0.34)</b>	<b>2.57</b>	<b>(2.20)</b>	<b>2.23</b>	<b>(0.23)</b>	<b>1.73</b>
10	Tax expenses						
	- Current year ( Net of MAT credit entitlement)	-	-	-	-	-	-
	- Previous year	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	0.73
11	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>(0.34)</b>	<b>2.57</b>	<b>(2.20)</b>	<b>2.23</b>	<b>(0.23)</b>	<b>1.00</b>
12	Extraordinary items (net of tax expense ₹ )	-	(29.65)	-	(29.65)	-	-
13	<b>Net Profit/ ( Loss) for the period (11-12)</b>	<b>(0.34)</b>	<b>32.22</b>	<b>(2.20)</b>	<b>31.88</b>	<b>(0.23)</b>	<b>1.00</b>
14	Paid up equity share capital (Face value of ₹10 each)	450.21	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	453.90
16.i	Earnings Per Share (before extraordinary items) (of ₹10 each) not annualised):						
	(a) Basic (₹)	(0.01)	0.72	(0.05)	0.71	(0.01)	0.02
	(b) Diluted (₹)	(0.01)	0.72	(0.05)	0.71	(0.01)	0.02
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10 each) not annualised):						
	(a) Basic (₹)	(0.01)	0.72	(0.05)	0.71	(0.01)	0.02
	(b) Diluted(₹)	(0.01)	0.72	(0.05)	0.71	(0.01)	0.02

## Notes:

- The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Tuesday 8th November, 2016 after review by Audit Committee in their Meeting subjected to limited review by statutory Auditors.
- Provision for tax and deferred tax etc; if any, will be made at the end of the year.
- The Company operates only in one segment and hence segment wise reporting is not applicable.
- Figures for the previous periods, have been regrouped, wherever necessary.

Visit us at [www.morarkafinance.in](http://www.morarkafinance.in)  
For investors query, if any, please email to [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

For Morarka Finance Ltd.

G. R. Morarka

## MORARKA FINANCE LIMITED


## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

( Rs.₹ IN LAKHS )

Sr. No.	Particulars	As at September 30th,2016 Unaudited	As at March 31st,2016 Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	485.77	453.9
	(c) Money received against share warrants	-	-
		935.98	904.11
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	1.81	1.81
		1.81	1.81
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	2.26	0.35
	(c) Other current liabilities	-	-
	(d) Short-term provisions	0.50	1.93
		2.76	2.28
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>940.55</b>	<b>908.20</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	7.97	8.19
	(b) Non-current investments	890.33	860.81
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		898.30	869.00
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	16.61	17.00
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	3.53	1.45
	(e) Short-term loans and advances	2.27	0.91
	(f) Other current assets	-	-
	(g) Deferred tax assets	19.84	19.84
		42.25	39.20
	<b>TOTAL ASSETS</b>	<b>940.55</b>	<b>908.20</b>

For Morarka Finance Ltd.

Place : New Delhi  
Date : November 8, 2016

  
G.R. Morarka  
Chariman  
DIN:00002078



## MORARKA FINANCE LIMITED

Registered Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400021.

Tel : +91 022 22832468 Fax no. : +91 022 22047288

CIN NO. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

Extract of Standalone unaudited Financial Results for the quarter and six months ended on 30th September, 2016


(Rs. In Lakhs)				
	Particulars	Quarter Ended September 30,2016 (unaudited)	Half Year ended September 30,2016 (unaudited)	Quarter Ended September 30,2015 (unaudited)
1	Total Income from Operations	7.37	21.02	4.40
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(0.34)	2.23	(2.20)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	(0.34)	31.88	(2.20)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	(0.34)	31.88	(2.20)
5	Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)*	*	*	*
6	Paid up Equity Share Capital (face value Rs.10)	450.21	450.21	450.21
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year i.e. Rs.453.90 lacs	-	-	-
8	Earnings Per Share (face value of Rs.10/- each) (for continuing and discontinued operations)-			
	1. Basic Rs.	(0.01)	0.71	(0.05)
	2. Diluted Rs	(0.01)	0.71	(0.05)

Note :

- a The above is an extract of the detailed format of the Quarterly Financial Results for the quarter and six months ended 30th September, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the websites of BSE(www.bseindia.com) as well on the company's website (www.morarkafinance.in)
- b \*The Ind-AS as prescribed in section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standard Rules 2015 is not applicable to the Company for the financial year 2016-2017.

Place : New Delhi

Date : November 8, 2016

  
G. R. Morarka  
DIN 00002078  
Chairman

# D.P. Agarwal & Co.

## CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4<sup>TH</sup> FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

E-mail: dpagarwal@vsnl.net

DAMODAR P. AGARWAL  
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F.C.A., F.C.S.

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Mob: 9820122793

To,  
The Board of Directors,  
Morarka Finance Limited  
511, Maker Chambers V,  
221, Nariman Point, Mumbai 400021.

Dear Sirs,

Re: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the company') for the quarter and six months ended September 30, 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For D P Agarwal & Co.

D P Agarwal  
Chartered Accountants  
Membership No. 35500  
Firm Regn.No. 100068W



Place: Mumbai  
Date: November 8, 2016