

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ IN LACS)

Sl.	Particulars	Quarter Ended		Year Ended	
		June 30, 2016 Unaudited	March 31, 2016 Audited	June 31, 2015 Unaudited	March 31, 2016 Audited
1	Income from operations				
	(a) Net sales/income from operations	13.65	12.51	10.93	34.38
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	13.65	12.51	10.93	34.38
2	Expenses				
	(a) Purchases of stock-in-trade	-	1.00	0.48	1.48
	(b) Changes in inventories of stock-in-trade	(0.52)	(0.73)	1.02	(1.00)
	(c) Employee benefits expense	5.19	5.96	4.20	18.92
	(d) Depreciation and amortisation expense	2.53	0.12	0.11	0.46
	(e) Other expenses	3.88	6.05	3.15	12.79
	Total Expenses	11.08	12.40	8.96	32.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.57	0.11	1.97	1.73
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.57	0.11	1.97	1.73
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.57	0.11	1.97	1.73
8	Exceptional Items	(29.65)	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	32.22	0.11	1.97	1.73
10	Tax expenses				
	- Current year (Net of MAT credit entitlement)	-	-	-	-
	- Previous year	-	-	-	-
	- Deferred tax	-	0.73	-	0.73
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	32.22	(0.62)	1.97	1.00
12	Extraordinary items (net of tax expense ₹)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	32.22	(0.62)	1.97	1.00
14	Paid up equity share capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	453.90	-	453.90
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised):				
	(a) Basic (₹)	0.72	(0.01)	0.04	0.02
	(b) Diluted (₹)	0.72	(0.01)	0.04	0.02
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised):				
	(a) Basic (₹)	0.72	(0.01)	0.04	0.02
	(b) Diluted (₹)	0.72	(0.01)	0.04	0.02

Notes:

- 1) The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Thursday, 11th August, 2016 after review by Audit Committee .
- 2) Exceptional item represent recovery of Rs.29.65 Lacks including interest from SBI Mutual Fund in respect of case filed against them for a transaction in year 1992.
- 3) Figures for the previous periods, have been regrouped, wherever necessary.
- 4) The company operates in only one segment and hence segment wise reporting is not applicable.

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For investors query, if any, please email to investors@morarkafinance.in

Place : Mumbai

Date : 11th August, 2016

For Morarka Finance Ltd.

G.R. Morarka

DIN 00002078

Chairman

D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4TH FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

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To,
The Board of Directors,
Morarka Finance Limited
511, Maker Chambers V,
221, Nariman Point, Mumbai 400021.

Dear Sirs,

Re: Limited Review Report

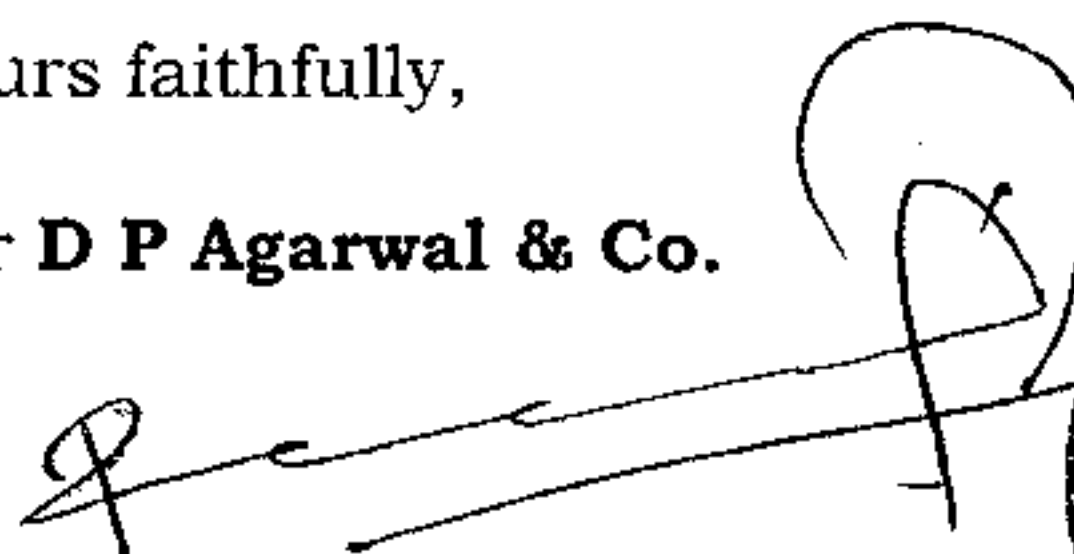
We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the company') for the quarter ended June 30, 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

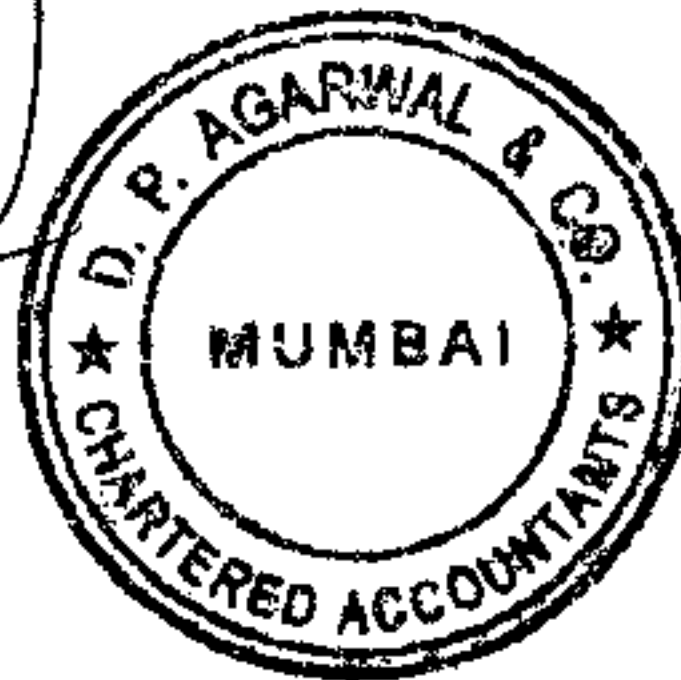
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For D P Agarwal & Co.


D P Agarwal
Chartered Accountants
Membership No. 35500
Firm Regn.No. 100068W



Place: Mumbai
Date: August 11, 2016