



MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2018-19/ 071

September 28, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code - 511549

Sub: Outcome of AGM [Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015] and Proceedings and details of voting results of the 33rd Annual General Meeting.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform that the following resolutions were passed by the members by remote e-voting and poll papers at the 33rd Annual General Meeting of the Company held on Friday, September 28, 2018 at 12.00 noon at Kilachand Conference Room, Indian Merchant Chambers, IMC Building, IMC Trust Marg, Mumbai - 400020.

Ordinary Business:

- a. Approval of Annual Financial Statements of the company for the fiscal year ended March 31, 2018 together with Reports of Board and the Auditors thereon;
- b. Declaration of dividend at the rate of Re 1 per equity share i.e. at the rate of 10%;
- c. Appointment of Mr G R Morarka (DIN 00002078) as a director of the company;
- d. Appointment of Ms Priyanka Morarka (DIN 00001088) as a director of the company;





Special Business:

- a. Approval of Related Party Transaction with one of the related parties – Dwarikesh Sugar Industries Limited for providing management consultancy to it at the fees of Rs 2,80,000 per month plus applicable taxes thereon.
- b. Approval of members to specify charge on specific mode of delivery of documents under section 20 of the Companies Act, 2013.
- c. Approval of renewal of leave and licence agreement of the property under section 188 of the Companies Act, 2013 with Related Party Dwarikesh Sugar Industries Limited for the period of 60 months from August 1, 2018 to July 31, 2023.

Further, pursuant to regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are also submitting herewith the details of voting results of the business transacted at the AGM in manner prescribed. Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Morarka Finance Limited**


Hemalkumar H. Shah

Company Secretary & Compliance Officer



Encl: a/a



B. RESULTS OF THE MEETING

Sr No	Agenda	Resolution required Ordinary / Special	Mode of voting	Remarks
1	Adoption of financial statement for the year ended March 31, 2018	Ordinary	E voting and Polling	Passed with requisite majority
2.	Declaration of dividend	Ordinary	E voting and Polling	Passed with requisite majority
3.	Re-appointment of Shri G. R. Morarka (DIN 00002078); who retires by rotation.	Ordinary	E voting and Polling	Passed with requisite majority
4.	Re-appointment of Ms Priyanka G. Morarka (DIN 00001088); who retires by rotation.	Ordinary	E voting and Polling	Passed with requisite majority
5	Approval of Related Party Transaction with Dwarikesh Sugar Industries Ltd.	Ordinary	E voting and Polling	Passed with requisite majority
6	Approval of members to specify charge on specific mode of delivery of documents	Ordinary	E voting and Polling	Passed with requisite majority
7	Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited for renewal of Leave & Licence Agreement.	Ordinary	E voting and Polling	Passed with requisite majority





A. DETAILS OF PROCEEDINGS OF THE MEETING		
Sr. No.	Particulars	Details
1	Date of Annual General Meeting	September 28, 2018
2	Total numbers of shareholders as on Cut-Off Date	As on cut-off date - viz. September 21, 2018 - 2214 Shareholders
3	Numbers of shareholders present in the meeting either in person or through proxy:	
	Promoters & Promoter Group :	4
	Public:	19
4	Number of shareholders attended the meeting through video conferencing :	Not Applicable
	Promoters & Promoter Group:	
	Public:	



C. DETAILS OF VOTING RESULTS - ITEMS OF RESOLUTION WISE

Adoption of financial statement for the year ended March 31, 2018									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : No									
Resolution No. 1									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=([2]/(1))*100	[4]	[5]	[6]=([4]/ (2))*100	[7]=([5]/ (2))*100
1	Promoters & Promoters Group	E-Voting	2920442	2920442	100.00	2920442	0	100.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total		1581658	28004	1.77	28004	0	100.00
Total			4502100	2948446	65.49	2948446	0	100.00	0.00

*voting through ballot form at AGM.

Declaration of dividend									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : No									
Resolution No. 2									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=([2]/(1))*100	[4]	[5]	[6]=([4]/ (2))*100	[7]=([5]/ (2))*100
1	Promoters & Promoters Group	E-Voting	2920442	2920442	100.00	2920442	0	100.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total		1581658	28004	1.77	28004	0	100.00
Total			4502100	2948446	65.49	2948446	0	100.00	0.00

*voting through ballot form at AGM.

Re-appointment of Shri G. R. Morarka (DIN 00002078); who retires by rotation.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : Yes									
Resolution No. 3									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=([2]/(1))*100	[4]	[5]	[6]=([4]/ (2))*100	[7]=([5]/ (2))*100
1	Promoters & Promoters Group	E-Voting	2920442	0	0	0	0	0.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total		1581658	28004	1.77	28004	0	100.00
Total			4502100	28004	0.62	28004	0	100.00	0.00

*voting through ballot form at AGM.



Re-appointment of Ms Priyanka G. Morarka (DIN 00001088); who retires by rotation.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : Yes									
Resolution No. 4									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=([2]/[1])*100$	[4]	[5]	$[6]=([4]/[2])*100$	$[7]=([5]/[2])*100$
1	Promoters & Promoters Group	E-Voting	2920442	0	0	0	0	0.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total	1581658	28004	1.77	28004	0	100.00	0.00
Total			4502100	28004	0.62	28004	0	100.00	0.00

*voting through ballot form at AGM.

Approval of Related Party Transaction with Dwarikesh Sugar Industries Ltd.									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : Yes									
Resolution No. 5									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=([2]/[1])*100$	[4]	[5]	$[6]=([4]/[2])*100$	$[7]=([5]/[2])*100$
1	Promoters & Promoters Group	E-Voting	2920442	0	0	0	0	0.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total	1581658	28004	1.77	28004	0	100.00	0.00
Total			4502100	28004	0.62	28004	0	100.00	0.00

*voting through ballot form at AGM.

Approval of members to specify charge on specific mode of delivery of documents									
Resolution Required - Ordinary / Special : Ordinary									
Whether promoters / promoters group are interested in the agenda / resolution? : No									
Resolution No. 6									
Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=([2]/[1])*100$	[4]	[5]	$[6]=([4]/[2])*100$	$[7]=([5]/[2])*100$
1	Promoters & Promoters Group	E-Voting	2920442	2920442	100.00	2920442	0	100.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total	1581658	28004	1.77	28004	0	100.00	0.00
Total			4502100	2948446	65.49	2948446	0	100.00	0.00

*voting through ballot form at AGM.



Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited for renewal of Leave & Licence Agreement.

Resolution Required - Ordinary / Special : Ordinary

Whether promoters / promoters group are interested in the agenda / resolution? : Yes

Resolution No. 7

Sr No	Promoter / Public	Mode of voting	Total No. of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoters & Promoters Group	E-Voting	2920442	0	0	0	0	0.00	0.00
2	Public - Institutional Holders	E-Voting	0	0	0.00	0	0	0.00	0.00
3	Public - Others	E-Voting	1581658	23245	1.47	23245	0	100.00	0.00
		Poll*		4759	0.30	4759	0	100.00	0.00
		Total		1581658	28004	1.77	28004	0	100.00
Total			4502100	28004	0.62	28004	0	100.00	0.00

*voting through ballot form at AGM.

