



## MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288  
www.morarkafinance.in , investor@morarkafinance.in  
CIN : L67120MH1985PLC035632

**REF: MFL/2018-19/119**

**February 14, 2019**

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Kind Attn: General Manager, DCS**

**Ref: Scrip Code: 511549**

**Sub: Regulation 33(3)( a ) - Unaudited financial results .**

Dear Sir,

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the unaudited financial results for the quarter and nine months ended December 31, 2018 together with limited review report received from the Statutory auditors - M/s B P Gharda & Co; duly approved in the Meeting of Board of Directors of the company held on Thursday, February 14, 2019. The Company falls under the category of NBFC as defined under amended notification dated March 30, 2016 issued by Ministry of Corporate Affairs. Accordingly, IND AS is not currently applicable to the company. The meeting commenced at 1.00 pm and concluded at 1.27 pm.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,

**HemalKumar H. Shah**  
Company Secretary & Compliance Officer  
Encl: As above.

**MORARKA FINANCE LTD.**

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

Tel : +91 022 22832468 Fax no. : +91 022 22047288

CIN NO. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

Sl.	Particulars	Rs in Lakhs					
		Quarter ended			Nine months ended		Year ended
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018 Audited
I	a) Revenue from operations	16.78	48.46	13.98	78.53	258.87	275.36
II	b) Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>16.78</b>	<b>48.46</b>	<b>13.98</b>	<b>78.53</b>	<b>258.87</b>	<b>275.36</b>
IV	<b>Expenses</b>						
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of stock-in-trade	1.91	(1.33)	(0.10)	0.81	(1.72)	(2.54)
	Employee benefits expense	7.46	6.85	6.82	20.77	20.53	27.47
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	0.09	(0.18)	0.10	0.28	0.30	0.40
	Other expenses	(0.06)	4.39	0.99	8.50	10.04	12.69
	<b>Total Expenses</b>	<b>9.40</b>	<b>9.73</b>	<b>7.81</b>	<b>30.36</b>	<b>29.15</b>	<b>38.02</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>7.38</b>	<b>38.73</b>	<b>6.17</b>	<b>48.17</b>	<b>229.72</b>	<b>237.34</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>7.38</b>	<b>38.73</b>	<b>6.17</b>	<b>48.17</b>	<b>229.72</b>	<b>237.34</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	7.38	38.73	6.17	48.17	229.72	237.34
X	Tax expenses						
	(1) Current tax	-	-	-	-	-	-
	(2) Previous tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	3.34
XI	<b>Profit/(Loss) from continuing operations (IX-X)</b>	<b>7.38</b>	<b>38.73</b>	<b>6.17</b>	<b>48.17</b>	<b>229.72</b>	<b>234.00</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations after tax (XII-XIII)</b>	<b>7.38</b>	<b>38.73</b>	<b>6.17</b>	<b>48.17</b>	<b>229.72</b>	<b>234.00</b>
XV	Profit/ ( Loss) for the period (XI-XIV)	7.38	38.73	6.17	48.17	229.72	234.00
XVI	Earnings Per Share (of ₹ 10 each) not annualised):						
	(a) Basic ( ₹ )	0.16	0.86	0.14	1.07	5.10	5.20
	(b) Diluted ( ₹ )	0.16	0.86	0.14	1.07	5.10	5.20

**Notes:**

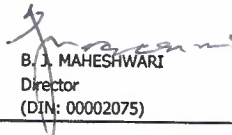
- 1) The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Thursday, 14th February, 2019 after review by Audit Committee.
- 2) The company operates in only one segment and hence segment wise reporting is not applicable.
- 3) Figures for the previous periods, have been regrouped, wherever necessary.
- 4) IND AS is not applicable to the Company.

Visit us at [www.morarkafinance.in](http://www.morarkafinance.in)For investors query, if any, please email to [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

Place : New Delhi

Date : 14th February, 2019

For Morarka Finance Ltd.

  
 B. J. MAHESHWARI  
 Director  
 (DIN: 00002075)


# B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418  
+ 91 22 4014 6001  
E-mail : checkfigur@hotmail.com

1<sup>st</sup> Floor, Agra Building,  
121, Mahatma Gandhi Road,  
Near HDFC Bank Fort Branch,  
Fort, Mumbai - 400 001.

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW ON INTERIM FINANCIAL RESULTS

### To The Board of Directors of Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the Company') for the quarter and nine months ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. P. Gharda & Co.,

Chartered Accountants

Firm Registration No.103155W

*Subodh Mody*  
Subodh Mody

Partner

Membership No.:37866



Place: Mumbai  
Date: 14<sup>th</sup> February, 2019