



## MORARKA FINANCE LIMITED

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www.morarkafinance.in , investor@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2018-19/108

January 2, 2019

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Kind Attn: Mangalam Iyer**

**Sub: Corporate Governance Report - Morarka Finance Limited - Scrip Code:511549.**

Dear Sir,

We wish to inform you that the quarterly corporate governance report as required under regulation 27(2) of SEBI LODR Regulations, 2015 is not applicable in case of our company being exemption provided under regulation 15 (2) of SEBI LODR Regulations, 2015 as the company is having paid up capital as at March 31, 2018 of just Rs. 4.5 crores (Rs 4,50,21,000) and networth as at March 31, 2018 is of Rs 11.56 crores (Rs. 11,56,24,899) being lesser than the limits of Rs 10 crores for paid up equity capital and net worth of Rs 25 crores for the purpose of compliance of corporate governance report for the quarter ended December 31, 2018 for the applicability of regulation 27(2) of SEBI LODR Regulations, 2015.

Please take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

  
**Hemal Kumar H. Shah**  
Company Secretary