



## **MORARKA FINANCE LIMITED**

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CIN : L67120MH1985PLC035632

REF: MFL/2020-21/025

July 13, 2020

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Disclosure of Material Impact of Covid-19 Pandemic.**

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, Please find enclosed herewith the disclosure on material impact of Covid-19 pandemic on the Company.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**Sd/-**

**Himgauri Sumant Behera**

Company Secretary & Compliance officer

## **MORARKA FINANCE LIMITED**

(SCRIP CODE - 511549)

### **Disclosure of Material Impact of Covid-19**

#### **Pandemic on the business of the Company.**

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 the impact of Covid-19 pandemic on the business of the Company are as follows:

<b>Sr. No.</b>	<b>Particular</b>	<b>Disclosure</b>
1	Impact of the Covid-19 pandemic on the business.	Company is a registered NBFC an Investment Company. There is no such Material Impact of Covid- 19 on the business of the Company as stock markets are open, operations of the company are going on.
2	Ability to maintain operations including the Factory's Unit office spaces functioning and closedown.	As stated above, the operations are going on. However, the registered office of the Company located at Mumbai remained shut down due to outbreak of Covid-19 in Mumbai and company implemented 'Work From Home' policy for its employees and protecting its Business Continuity.
3	Schedule, if any, for restarting the operations.	Not Applicable in view of the position explained above.
4	Steps taken to ensure smooth functioning of operations.	The Company has implemented 'Work From Home' policy for its employees and protecting its Business Continuity.
5	Estimation of the future impact of Covid-19 on its operations	April - June, 2020, being lockdown months, some impact on revenues and profitability of the Company are expected.
6	Details of impact of Covid-19 on the listed entity's	
(i)	Capital and Financial Resources	The position has been strengthened by the reliefs extended by RBI/ Banks looking into the Covid19 situation.
(ii)	Profitability	In view of the lockdown the profitability in the ensuing quarters of financial year 2020-21 is likely to be impacted to some extent. However, it is expected that the impact will be offset in due course.
(iii)	Liquidity position	As explained above, there are no liquidity concerns and are taking adequate austerity measures.

(iv)	Ability to service debt and other financing arrangements	Company does not have any debt, hence this clause is not applicable.
(v)	Internal financial reporting and control	The Audit Committee and Board Closely monitor the Internal Financial Reporting and control measures.